

Consolidated Revenue Transparency for the Year 2023*

Unit: Baht

Country	(1) Revenue	(2) Profit (Loss) before tax	(3) Income tax accrued (current year)**	(4) Income tax paid (Cash basis)**	(5) Royalties	(6) Number of Employees	(7) Main business activity (ies)
Thailand	2,194,902,473,928	168,208,682,695	45,810,025,792	46,724,796,560	13,776,520,303	46,798	Research and Development, Holding or Managing intellectual property, Purchasing or Procurement, Manufacturing or Production, Sales, Marketing or Distribution, Administrative, Management or Support Services, Provision of Services to unrelated parties, Internal Group Finance, Regulated Financial Services, Holding shares or other equity instruments, Trading, Educational / Non-profit / Sports, Trading, High value services to related parties, Property management, Tank & Terminal Services, Electric motorcycle battery charger, Capital Investment, EV Charger , Electric vehicle rental service provider, Public Cloud Service, Machinery and equipment
Singapore	604,965,005,838	3,778,010,571	366,342,417	263,073,202		137	Holding or Managing intellectual property, Purchasing or Procurement, Sales, Marketing or Distribution, Administrative, Management or Support Services, Holding shares or other equity instruments, Trading
United Kingdom	69,788,799,649	1,267,906,608	203,646,462	263,344,009		15	Purchasing or Procurement, Sales, Marketing or Distribution, Administrative, Management or Support Services, Holding shares or other equity instruments, Trading
United States of America	50,047,421,726	(59,725,069)	(61,609,203)	362,990,987		618	Research and Development, Purchasing or Procurement, Manufacturing or Production, Sales, Marketing or Distribution, Administrative, Management or Support Services, Holding shares or other equity instruments, Dormant, Trading, Capital Investment
Malaysia	27,337,275,225	7,000,084,107	4,272,834,655	3,701,204,767	1,003,826,205	965	Manufacturing or Production, Sales, Marketing or Distribution, Administrative, Management or Support Services
Oman	21,081,868,460	28,814,340,766	20,682,016,563	21,294,897,266		6	Manufacturing or Production
Republic of the Philippines	18,895,612,542	(331,716,935)	(93,172,797)	33,141,120		172	Purchasing or Procurement, Sales, Marketing or Distribution, Trading
Cambodia	16,330,576,395	638,580,058	160,081,305	174,735,915		213	Purchasing or Procurement, Sales, Marketing or Distribution, Holding shares or other equity instruments, Trading
China	13,126,168,024	385,127,236	61,802,691	135,203,245		592	Research and Development, Purchasing or Procurement, Manufacturing or Production, Sales, Marketing or Distribution, Administrative, Management or Support Services, Holding shares or other equity instruments, Trading
Indonesia	12,441,649,452	1,574,302,523	497,734,751	624,235,036	355,258,390	400	Purchasing or Procurement, Manufacturing or Production, Sales, Marketing or Distribution, Administrative, Management or Support Services, Holding shares or other equity instruments, Trading, Asset holding, Exploration
Vietnam	12,328,392,182	3,354,786,894	2,416,454,825	1,424,163,663		236	Purchasing or Procurement, Manufacturing or Production, Sales, Marketing or Distribution, Trading
Taiwan	11,840,966,794	5,154,510,310	1,080,697,863	853,116,919		637	Holding or Managing intellectual property, Purchasing or Procurement, Manufacturing or Production, Sales, Marketing or Distribution, Administrative, Management or Support Services, Holding shares or other equity instruments
Laos People's Democratic Republic	10,907,268,942	652,609,078	62,977,891	57,687,966		206	Purchasing or Procurement, Manufacturing or Production, Sales, Marketing or Distribution, Trading
Germany	10,534,682,549	(5,691,180,997)	(1,430,405,157)	(92,013,034)		392	Research and Development,, Manufacturing or Production, Sales, Marketing or Distribution, Administrative, Management or Support Services, Holding shares or other equity instruments
Republic of the Union of Myanmar	10,261,058,179	22,039,650,456	4,053,465,161	4,452,778,895		693	Purchasing or Procurement, Manufacturing or Production, Sales, Marketing or Distribution, Trading, Micro finance activity
Other Countries***	59,761,608,643	(192,599,322)	3,230,274,585	2,927,201,450	851,696,016	3,326	Research and Development, Holding or Managing intellectual property, Purchasing or Procurement, Manufacturing or Production, Sales, Marketing or Distribution, Administrative, Management or Support Services, Provision of Services to unrelated parties, Internal Group Finance, Holding shares or other equity instruments, Trading
Total	3,144,550,828,528	236,593,368,979	81,313,167,804	83,200,557,966	15,987,300,914	55,406	

* The Consolidated Revenue Transparency for the Year 2023 comprises of Upstream and Downstream Petroleum, New businesses, Power, Utility, Electricity, Steam, Hydro Power, and Service businesses. New businesses align with PTT's "Powering Life with Future Energy and Beyond" vision, focusing on clean energy businesses toward a low-carbon society, such as renewable energy, energy storage, EV value chain and hydrogen business. PTT Group also invests in new businesses beyond energy, including life science (pharmaceuticals, nutrition, and medical devices & diagnostics), infrastructure, AI, robotics and digitalization, logistics, as well as engaging in property and engineering project management.

** For FY2022 and FY2023, the calculated average cash tax rate (37.56%) is much higher than that of the Energy Industry Group (9.14%) due to our upstream flagship, PTT Exploration and Production Public Company Limited (PTTEP)'s petroleum E&P profits being taxed at the petroleum income tax rate of 20%-80%. The calculated average effective tax rate (38.24%) is higher than the average expected corporate income tax rate (34.03%) and much higher than the average effective tax rate of the Energy Industry Group (15.06%) due to PTTEP's high profit before tax in FY2023 derived from the Exploration & Production projects in Oman, resulting in high income tax accrued.

*** Other Countries such as France, South Korea, Australia, Belgium, Netherlands, Italy, Norway, Japan, India, Austria, Brazil, Kazakhstan, Mexico, New Zealand, Canada, United Arab Emirates, Spain, Russian Federation, Hong Kong, Algeria, Angola, Bulgaria, Cyprus, Iceland, Latvia, Mozambique, Panama, Romania

The financial information in no. (1)-(5) is consistent with that used to prepare PTT Group Consolidated Financial Statements for the Year 2023.

The non-financial information in no. (6)-(7) is consistent with PTT Group Country-by-Country Report (CbCR) FY2022 as required by tax law in certain jurisdictions.